

### Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <a href="http://about.jstor.org/participate-jstor/individuals/early-journal-content">http://about.jstor.org/participate-jstor/individuals/early-journal-content</a>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.



## THE JOURNAL

OF

# POLITICAL ECONOMY

VOLUME XIX
JANUARY—DECEMBER 1911

The University of Chicago Press
CHICAGO, ILLINOIS

Published January, February, March, April, May, June, July, October, November, December, 1911

#### INDEX

#### GENERAL INDEX

All the state and Control of the Proposed Control Proposed Association	PAGE
Administration and Control of the Proposed Central Reserve Associa-	_
	841
Aldrich Plan of Banking Reform, Some Public Aspects of the	
	819
Apprenticeship, The New	17
Banking and Currency ReformFranklin MacVeagh	809
Banking and Currency System, What Is Wrong with OurJohn Perrin	856
Banking Reform, Some Public Aspects of the Aldrich Plan of	_
	819
Banks, The Reserve Association and the Improvement of Methods of	
Making Payments between the	831
Canada's Rejection of Reciprocity	726
Canadian Attitude toward Reciprocity	77
Causes of Earlier European Immigration to the United States, The	
Thomas W. Page	676
Central Reserve Association, The Administration and Control of the	·
Proposed	841
Classes, Social-Economic, of the Population of the United States	•
•	309
O1 1 1 T 1111. O1 M1	124
Ol 1 1 1 C 1	153
C 1' 1' A 1 1' (D) T 1 D 1 1.1 TT C CT 1	479
Work to the two titles	361
	800
70 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	216
Debt, The State, of OhioE. L. Bogart I 249, II 385, III	
To the Warner and Address of the Miller and the Mil	450 III
TO A TITLE OF LOCAL CONTRACTOR	
TO COLLA TACHLORI	750
Economics, The Teaching of, in the United States	717
	-6-
England's Waterway Revival	760
English Poor-Law Reform	1
The Theorem 1 and the Third That The Third The	47
TO MILE IN THE SECOND S	550
and the state of t	567
1 10 10 10 10 10 10 10 10 10 10 10 10 10	
Trial Calcal Commanda A	[ 98 750

vi INDEX

Immigrants, Transportation of and Reception Arrangements in the	PAGE
Nineteenth Century	720
Immigration to the United States, The Causes of Earlier European	732
Thomas W. Page	676
Income, The Measure of, for Taxation	655
Interest, Rates of, and the Prices of Investment Securities: 1890–1909	V33
Wesley C. Mitchell	269
Internal Improvements in the United States, Land Grants for	209
W. J. Donald	404
International Aspects of Reciprocity	527
International Tax Association, Conference of the	416
Invalidity Clause, The Cleveland	124
Investment Securities, Rates of Interest and the Prices of: 1890-1909	
Wesley C. Mitchell	269
Labor Party and the Constitution in Australia, TheV. S. Clark	479
Land Grants for Internal Improvements in the United States	
W. J. Donald	404
Lithographers' International Protective and Beneficial Association of	
United States and Canada, The	866
Magazine Advertising and the Postal Deficit	338
Meaning of Social Science, The	128
Measure of Income for Taxation, The	655
Mill, John Stuart, The Economics of	717
National Tariff Commission, Second ConventionC. C. Arbuthnot	229
New Apprenticeship, The	17
New York Cloakmakers' Strike, The	153
New York Workmen's Compensation Act Decision, TheJames P. Hall	694
Poor-Law Reform, English	47
Postal Deficit, Magazine Advertising and theL. H. Haney	338
Proposed Agreement as Viewed by the Farmer, TheG. C. White	567
Railway Regulation in Texas	437
Rates of Interest and the Prices of Investment Securities: 1890-1909	
Wesley C. Mitchell	269
Reciprocity and the FarmerEdward Van Dyke Robinson	550
Reciprocity, Canada's Rejection of	726
Reciprocity in North America, The First Negotiations for S. Roy Weaver	411
Reciprocity, International Aspects of	527
Reciprocity: The Canadian Attitude	77
Reciprocity with Canada	513
Reciprocity with CanadaF. W. Taussig	542
Refunding the Foreign Debt of HondurasSamuel MacClintock	216
Reserve Association and the Improvement of Methods of Making Pay-	_
ments between the Banks, The	831
"Rising Tide of Socialism, The": A Study	600

	PAGE
Social-Economic Classes of the Population of the United States	
Isaac A. Hourwich I 188, II	309
Isaac A. Hourwich I 188, II Socialism, French, Today	8و ]
	609
Social Science, The Meaning of	128
State Debt of Ohio, The	456
Tariff Commission, National, Second ConventionC. C. Arbuthnot	229
	36I
	416
Tax Reform in Illinois, Some Phases of	574
	655
Teaching of Economics in the United States, The	
L. C. Marshall, R. C. Chapin, and F. R. Fairchild	760
Transportation of Immigrants and Reception Arrangements in the	•
771	732
	III
Washington Notes60, 131, 233, 344, 418, 491, 591, 701, 790,	884
Waterway Revival, England's	I
· · ·	856
Women in Industry: The Chicago Stockyards	•
	632
Workmen's Compensation Act Decision, The New York James P. Hall	694
AUTHOR'S INDEX	
ABBOTT, EDITH. English Poor-Law Reform	47
AND BRECKINRIDGE, S. P. Women in Industry: The Chicago	
	632
Arbuthnot, C. C. The Second National Tariff Commission Convention	229
BEALE, TRUXTUN. The Measure of Income for Taxation	655
BOGART, E. L. The State Debt of Ohio 1 249, II 385, III	456
BONAR, JAMES. The Economics of John Stuart Mill	717
Breckinridge, S. P., and Abbott, Edith. Women in Industry: The	
Chicago Stockyards	632
Bullock, Charles J. The Conference of the International Tax Asso-	
ciation	416
CARVER, T. N. The Meaning of Social Science	128
CHAPIN, R. C., MARSHALL, L. C., AND FAIRCHILD, F. R. The Teaching	
of Economics in the United States	760
CLARK, VICTOR S. The Labor Party and the Constitution in Australia.	479
EARLE, S. EDWIN. The Lithographers' International Protective and Beneficial Association of United States and Canada	866
Donald, W. J. Land Grants for Internal Improvements in the United	000
States	404

viii INDEX

FAIRCHILD, F. R., MARSHALL, L. C., AND CHAPIN, R. C. The Teaching of	PAGE
Economics in the United States.	760
GARVER, F. B. Some Phases of Tax Reform in Illinois	574
HANEY, LEWIS H. Magazine Advertising and the Postal Deficit	338
——. Railway Regulation in Texas	437
HALL, JAMES PARKER. The New York Workmen's Compensation Act	
Decision	694
HOAGLAND, H. E. Early Transportation on the Mississippi	III
HOURWICH, ISAAC A. The Social-Economic Classes of the Population of	
the United States I 188, II	[ 3 <b>0</b> 9
HOXIE, ROBERT F. "The Rising Tide of Socialism": A Study	609
KEMMERER, E. W. Some Public Aspects of the Aldrich Plan of Banking	
Reform	819
MACCLINTOCK, SAMUEL. Refunding the Foreign Debt of Honduras	216
MACGIBBON, D. A. French Socialism Today	II 98
MacVeagh, Franklin. Banking and Currency Reform	809
McPherson, John Bruce. The New York Cloakmakers' Strike	153
MANCHESTER, O. L. A High-School Course in Economics	750
MARSHALL, L. C., CHAPIN, R. C., AND FAIRCHILD, F. R. The Teaching	
of Economics in the United States	760
MITCHELL, WESLEY C. Rates of Interest and the Prices of Investment	
Securities: 1890–1909	269
Moulton, H. G. England's Waterway Revival	I
PAGE, THOMAS W. The Causes of Earlier European Immigration to	
the United States	676
——. The Transportation of Immigrants and Reception Arrange-	
ments in the Nineteenth Century	732
Perrin, John. What is Wrong with Our Banking and Currency Sys-	
tem?	856
ROBINSON, EDWARD VAN DYKE. Reciprocity and the Farmer	550
Scott, William A. The Administration and Control of the Proposed	0
Central Reserve Association	841
Side of the Cleveland Invalidity Clause	124
SKELTON, O. D. Canada's Rejection of Reciprocity	726
Reciprocity: The Canadian Attitude	77
Sprague, O. M. W. The Reserve Association and the Improvement of Methods of Making Payments between the Banks	80.
Stephens, George A. The New Apprenticeship	831
TAFT, WILLIAM HOWARD. Reciprocity with Canada	17
Taussig, F. W. Reciprocity with Canada	513
Weaver, S. Roy. The First Negotiations for Reciprocity in North	542
America	411
WHITE, G. C. The Proposed Agreement as Viewed by the Farmer	567
WILLIS, H. PARKER. "Costs" and Tariff Revision	361
———. International Aspects of Reciprocity	527

PAGE

#### BOOK REVIEWS AND NOTICES

ALLEN, NELLIE B. Industrial Studies, United States	900
Angell, Norman. The Great Illusion	435
BALCH, EMILY G. Our Slavic Fellow Citizens	434
BISSCHOP, W. R. The Rise of the London Money Market, 1640-1826	151
BOUVIER, EMILE. Les régies municipales	358
Brandeis, L. D. Scientific Management	899
Brindley, J. E. History of taxation in Iowa	427
Brown, D. W. The Commercial Power of Congress Considered in the	
Light of Its Origin	506
BRYCE, JAMES. The American Commonwealth. New and rev. ed	359
CAMPBELL, G. L. Industrial Accidents and Their Compensation	607
Casson, H. N. The History of the Telephone	247
CHAMBERS, JULIUS. The Mississippi River and Its Wonderful Valley	511
COATS, R. H. Wholesale Prices in Canada, 1890–1909. Special Report	Ū
of the Labor Department, Ottawa	146
COMAN, KATHERINE. The Industrial History of the United States.	·
New rev. ed	716
CONWAY, THOMAS, JR., AND ATWOOD, A. W. Investment and Specula-	•
tion	804
CROPPER, L. C. Book-keeping and Accounts	74
DAVIS, WILLIAM S. The Influence of Wealth in Imperial Rome	803
DEAN, ARTHUR D. The Worker and the State	511
Domville-Fife, C. W. The Great States of South America	357
DUGDALE, R. L. The Jukes. 4th ed	353
EASTMAN, CRYSTAL. Work-Accidents and the Law	140
EAVES, LUCILE. A History of California Labor Legislation	142
ELIOT, CHARLES W. The Conflict between Individualism and Col-	•
lectivism in a Democracy	432
ELLWOOD, CHARLES A. Sociology and Modern Social Problems	504
ESCHER, FRANKLIN. Elements of Foreign Exchange	151
FAGAN, J. O. Labor and the Railroads	73
FAIRLIE, J. A. A Report on the Taxation and Revenue System of Illinois	354
FITE, WARNER. Individualism	356
FORD, H. J. The Cost of Our National Government	807
Frankel, L. K., and Dawson, M. M. Workingmen's Insurance in	-
Europe	241
Gantt, H. L. Work, Wages, and Profits	433
Gephart, W. F. Principles of Insurance	896
GIDE, CHARLES, ET RIST, CHARLES. Histoire des doctrines économiques,	
depuis les Physiocrates jusqu' à nos jours	242
GIESECKE, A. A. American Commercial Legislation before 1789	351
Grant, P. S. Socialism and Christianity	608

x INDEX

Gregory, H. E., Keller, A. G., and Bishop, A. L. Physical and Commercial Geography	PAGE
Guyot, Yves. Socialistic Fallacies	507 148
HANEY, L. H. A Congressional History of Railways in the United States	140
1850–1887	149
The History of Economic Thought	700
HAPGOOD, NORMAN. Industry and Progress	715
HARPELL, J. J. Canadian National Economy	509
Harvard University, Teachers. A Guide to Reading in Social Ethics and	
Allied Subjects	434
HIGGS, MARY, AND HAYWARD, E. E. Where Shall She Live? HOLCOMBE, A. N. Public Ownership of Telephones on the Continent	359
of Europe	600
HOWARD, E. D. Money and Banking	505
HOWARD, H. F. India and the Gold Standard	896
International Tax Association Addresses and Proceedings, 1909. State	
and Local Taxation	144
IRESON, FRANK. The People's Progress	607
IRETON, R. E. A Central Bank	150
Jackson, Cyril. Unemployment and Trade Unions  JEFFERSON, H. M., AND ESCHER, FRANKLIN. Banking Practice and	247
Foreign Exchange. Modern Business, Vol. VI	508
KAUFFMAN, R. W. What Is Socialism?	76
Kellicott, W. E. The Social Direction of Human Evolution	605
Kelly, Edmond. Twentieth-Century Socialism: What It is; What It	
Is Not; How It May Come	603
King, J. L. History of the San Francisco Stock and Exchange Board	808
LAVERGNE, Mm. A., ET HENRY, L. PAUL. Le chômage; causes, conséquences, remèdes	75
LEPELLETIER, F. Les caisses d'épargne	808
Lescohier, D. D. Industrial Accidents and Employers' Liability in Minnesota	608
Lescure. Jean. Des crises générales et périodiques de surproduction	712
LESTRADA, VICOMTE COMBES DE. La vie internationale	510
LEVASSEUR, E. Histoire du commerce de la France	501
Lewinski, J. L'évolution industrielle de la Belgique	806
LLOYD, H. D. Lords of Industry	434
MacLean, Annie, M. Wage-earning Women	72
McPherson, L. G. Tranportation in Europe	246
MALLOCK, W. H. The Nation as a Business Firm	512
MATHEWS, J. L. The Conservation of Water	435
MEADE, E. S. Corporation Finance	430
MILLS, J. C. Our Inland Seas: Their Shipping and Commerce for Three	10 -
Centuries	436

INDEX xi

MILLS, J. SAXON. England's Foundation: Agriculture and the State	PAGE
MORELLY. Code de la nature; ed. by Edouard Dolléans	511 808
Morris, Ray. Railroad Administration	499
Moyl, Marcel, et Nogardo, Bertrand. Les régimes douaniers	150
Nationalities and Subject Races: Report of Conference Held at Caxton	130
Hall, Westminster, June 28–30, 1910	897
Nearing, Scott. Social Adjustment	350
——. The Solution of the Child-Labor Problem.	715
Persons, C. E., Parton, Mabel, and Moses, Mabelle. Labor Laws	1-3
and Their Enforcement, with Special Reference to Massachusetts	801
PLUNKETT, SIR HORACE. The Rural Life Problem in the United States	151
RANKIN, G. A. An American Transportation System	244
ROWNTREE, B. SEEBOHM. Land and Labour; Lessons from Belgium	893
SCHLÜTER, HERMANN. History of the Brewing Industry and the Brewery	,0
Workers' Organization	152
SELIGMAN, E. R. A. The Shifting and Incidence of Taxation	76
Skelton, O. D. Socialism: A Critical Analysis	798
SMALL, A. W. The Meaning of Social Science	128
SMILLIE, E. ARMA. Historical Origins of Imperial Federation	248
SMITH, J. C. Legal Tender Essays.	73
Spargo, John. Karl Marx: His Life and Work	152
Sidelights on Contemporary Socialism	898
Sprague, O. M. W. Banking Reform in the United States	429
Stimson, F. J. Popular Law-Making	75
Suret, Louis, Théorie de l'impôt progressif	145
Surface, G. T. The Story of Sugar	607
TAUSSIG, F. W. The Tariff History of the United States. 5th ed	432
TREAT, PAYSON J. The National Land System, 1785–1820	507
TUGAN-BARANOWSKY, DR. M. Modern Socialism in its Historical Devel-	
opment	426
TURNOR, CHRISTOPHER, Land Problems and National Welfare	716
United States. Department of Commerce and Labor. Bureau of Cor-	
porations. Report of the Commissioner of Corporations, Taxation	
of Corporations: Part II, Middle Atlantic States	74
States	806
Vogelstein, Theodor. Kapitalische Organisationsformen in der	800
modernen Grossindustrie. Erster Band	433
VROOMAN, C. S. American Railway Problems	899
WALKER, ALBERT, H. History of the Sherman Law	500
WARREN, G. F., AND LIVERMORE, K. C. An Agricultural Survey, Town-	3-9
ships of Ithaca, Dryden, Danby, and Lansing, Tompkins County,	
New York	714
Webb, Sidney, and Webb, Beatrice. The History of Trade Unionism.	
New ed.	805

xii INDEX

	PAGE
Weulersse, Georges. Le mouvement physiocratique en France, de	
1756 à 1770	891
Les manuscrits économiques de François Quesnay et du	
Marquis de Mirabeau aux archives nationales	900
WILCOX, DELOS F. Great Cities in America	247
WILSON, H. R. The Safety of British Railways	76
WOLFE, S. H. The Examination of Insurance Companies	715
WRIGHT, C. W. Wool-Growing and the Tariff	67